

2012 MAY 15 PM 12:03

UNITED STATES HOUSE OF REPRESENTATIVES
CALENDAR YEAR 2011 FINANCIAL DISCLOSURE STATEMENT

FORM A

Page 1 of 10

For use by Members, officers, and employees

OFFICE OF THE CLERK
U.S. HOUSE OF REPRESENTATIVES

Carolyn B. Maloney

202-225-7944

(Full Name)

(Daytime Telephone)

(Office Use Only)

DELIVERED

HAND

MCD

Filer Status	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: NY District: 14	<input type="checkbox"/> Officer Or Employee	Employing Office:
Report Type	<input checked="" type="checkbox"/> Annual (May 15)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Termination Date:

PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

I. Did you or your spouse have "earned" income (e.g., salaries or fees) of \$200 or more from any source in the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VI. Did you, your spouse, or a dependent child receive any reportable gift in the reporting period (i.e., aggregating more than \$350 and not otherwise exempt)?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
II. If yes, complete and attach Schedule I. Did any individual or organization make a donation to charity in lieu of paying you for a speech, appearance, or article in the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	VII. Did you, your spouse, or a dependent child receive any reportable travel or reimbursements for travel in the reporting period (worth more than \$350 from one source)?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
III. If yes, complete and attach Schedule II. Did you, your spouse, or a dependent child receive "unearned" income of more than \$200 in the reporting period or hold any reportable asset worth more than \$1,000 at the end of the period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	VIII. If yes, complete and attach Schedule VII. Did you hold any reportable positions on or before the date of filing in the current calendar year?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
IV. If yes, complete and attach Schedule III. Did you, your spouse, or dependent child purchase, sell, or exchange any reportable asset in a transaction exceeding \$1,000 during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	IX. If yes, complete and attach Schedule VIII. Did you have any reportable agreement or arrangement with an outside entity?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
V. If yes, complete and attach Schedule IV. Did you, your spouse, or a dependent child have any reportable liability (more than \$10,000) during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	Each question in this part must be answered and the appropriate schedule attached for each "Yes" response.	

EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

Trusts- Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "excepted trusts" need not be disclosed. Have you excluded from this report details of such a trust benefiting you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
Exemptions-- Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or dependent child because they meet all three tests for exemption? Do not answer "yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

SCHEDULE I - EARNED INCOME

Name Carolyn B. Maloney

Page 2 of 10

List the source, type, and amount of earned income from any source (other than the filer's current employment by the U.S. Government) totaling \$200 or more during the preceding calendar year. For a spouse, list the source and amount of any honoraria; list only the source for other spouse earned income exceeding \$1,000.

Source	Type	Amount
Sea Bay Development Corp Virginia Beach, Virginia A family owned real estate business	Management fees	\$25,000

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Carolyn B. Maloney

Page 3 of 10

BLOCK A	BLOCK B	BLOCK C	BLOCK D	BLOCK E
Asset and/or Income Source	Year-End Value of Asset	Type of Income	Amount of Income	Transaction
<p>Identify (a) each asset held for investment or production of income with a fair market value exceeding \$1,000 at the end of the reporting period, and (b) any other reportable asset or source of income which generated more than \$200 in "unearned" income during the year.</p> <p>Provide complete names of stocks and mutual funds (do not use ticker symbols.)</p> <p>For all IRAs and other retirement plans (such as 401(k) plans) that are self-directed (i.e., plans in which you have the power, even if not exercised, to select the specific investments), provide the value for each asset held in the account that exceeds the reporting thresholds. For retirement accounts which are not self-directed, provide only the name of the institution holding the account and its value at the end of the reporting period.</p> <p>For rental or other real property held for investment, provide a complete address.</p> <p>For an ownership interest in a privately-held business that is not publicly traded, state the name of the business, the nature of its activities, and its geographic location in Block A.</p> <p>Exclude: Your personal residence, including second homes and vacation homes (unless there was rental income during the reporting period); any deposits totaling \$5,000 or less in a personal checking or saving accounts; and any financial interest in, or income derived from, a federal retirement program, including the Thrift Savings Plan.</p> <p>If you so choose, you may indicate that an asset or income source is that of your spouse (SP) or dependent child (DC), or is jointly held with your spouse (JT), in the optional column on the far left.</p>	<p>At close of reporting year, if you use a valuation method other than fair market value, please specify the method used. If an asset was sold and is included only because it is generated income, the value should be "None."</p>	<p>Check all columns that apply. For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if the asset generated no income during the reporting period.</p>	<p>For retirement accounts that do not allow you to choose specific investments or that generate tax-deferred income (such as 401(k) plans or IRAs), you may check the "None" column. For all other assets, indicate the category of income by checking the appropriate box below. Dividends, interest, and capital gains, even if reinvested, must be disclosed as income. Check "None" if no income was earned or generated.</p>	<p>Indicate if asset had purchases (P), sales (S), or exchanges (E) exceeding \$1,000 in reporting year.</p>
<p>STOCK - SEA BAY DEVELOPMENT CORP., RESIDENTIAL AND COMMERCIAL REAL ESTATE, VIRGINIA BEACH, VA, SEE ATTACHED SCHEDULE 3</p>	<p>\$250,001 - \$500,000</p>	<p>RENT/INTEREST /SUB-S INCOME</p>	<p>\$5,001 - \$15,000</p>	
<p>GREENSEA FARMS, LLC - 1/4 INTEREST, REAL ESTATE, CHESAPEAKE, VA</p>	<p>\$250,001 - \$500,000</p>	<p>RENT/CAPITAL GAINS/PARTNE RSHIP INCOME</p>	<p>\$2,501 - \$5,000</p>	
<p>BOSHER FAMILY LLC, PARTNER IN HPB ENTERPRISES T/A ALBEMARLE PLANTATION, HERTFORD, N.C., SEE SCHEDULE 5</p>	<p>\$1,000,001 - \$5,000,000</p>	<p>RENT/INTEREST /CAPITAL GAINS/PARTNE RSHIP INCOME</p>	<p>NONE</p>	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Carolyn B. Maloney

Page 4 of 10

ALBEMARLE PLANTATION LLC, HOLDS 25% INTEREST IN HPB ENTERPRISES T/A ALBEMARLE PLANTATION, REAL ESTATE AND COMMERCIAL VENTURES IN HERTFORD, N.C. SEE SCHEDULE 4	\$1,000,001 - \$5,000,000	RENT/INTEREST /CAPITAL GAINS	NONE	
JEFFERSON INVESTORS, LLC, REAL ESTATE, RESIDENTIAL AND COMMERCIAL RENTALS, VIRGINIA BEACH, VA. SEE SCHEDULE 6	\$1,000,001 - \$5,000,000	RENT	NONE	
UNDIVIDED INTEREST IN 96 ACRES - ROUTE 64, SOUTHAMPTON COUNTY VA	\$15,001 - \$50,000	CAPITAL GAINS	NONE	
HOUSE - 206 D STREET, SE WASHINGTON, D.C.	\$1,000,001 - \$5,000,000	RENT	\$50,001 - \$100,000	
CONDO UNIT 210, THE MONROE CONDOMINIUMS, ARLINGTON, VA	\$500,001 - \$1,000,000	RENT	\$15,001 - \$50,000	
CHASE J.P. MORGAN, CHECKING ACCOUNT	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
STOCK - JTP, INC. LAND AND RENTAL INVESTMENTS, JONESTOWN ROAD, CHESAPEAKE, VA	\$15,001 - \$50,000	RENT	\$5,001 - \$15,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Carolyn B. Maloney

Page 5 of 10

STOCK - BEECHTREE PARK, INC. LAND INVESTMENTS VIRGINIA BEACH AND CHESAPEAKE, VA SEE ATTACHED SCHEDULE 1	\$500,001 - \$1,000,000	RENT/INTEREST /CAPITAL GAINS, S-CORP INCOME/DIVID NDS	\$15,001 - \$50,000	
STOCK - HOLIDAY VILLAGE, INC. REAL ESTATE INVESTMENTS AND COMMERCIAL RENTALS, VIRGINIA BEACH, VA	\$250,001 - \$500,000	RENT/DIVIDEND S	\$5,001 - \$15,000	
R. G BOSHER IRREVOCABLE LIFE INSURANCE TRUSTS, INVESTMENTS	\$500,001 - \$1,000,000	CAPITAL GAINS/DIVIDEN DS/INTEREST	\$15,001 - \$50,000	
BOSHER FAMILY PARTNERSHIP L.P., REAL ESTATE INVESTMENTS IN NORTH CAROLINA AND FLORIDA SEE ATTACHED SCHEDULE 2	\$15,001 - \$50,000	INTEREST/DIVID ENDS PARTNERSHIP INCOME/CAPITA L GAINS	\$5,001 - \$15,000	
1/4 INTEREST IN THE COLUMNS LLC, - REAL ESTATE - ROSE HILL, JAMAICA	\$500,001 - \$1,000,000	RENT/INTEREST	\$2,501 - \$5,000	
STOCK - BIRDNECK COUNTRY CLUB APARTMENTS, INC. LAND INVESTMENT VIRGINIA BEACH, VA.	\$500,001 - \$1,000,000	RENT	\$5,001 - \$15,000	
RENTAL PROPERTY & RESIDENCE - EAST 92ND ST. NEW YORK, NEW YORK, HELD IN NAME OF ATHENA ASTORIA REALTY LLC	\$5,000,001 - \$25,000,000	RENT	\$100,001 - \$1,000,000	

SCHEDULE III - ASSETS AND "UNEARNED" INCOME

Name Carolyn B. Maloney

Page 6 of 10

CONGRESSIONAL FEDERAL CREDIT UNION, WASHINGTON, D.C.	\$1,001 - \$15,000	INTEREST	\$1 - \$200	
CHECKING ACCCOUNT, ALMA BANK NEW YORK, NEW YORK	\$1 - \$1,000	None	NONE	
CHECKING ACCOUNT FOR NEW YORK RENTAL PROPERTY, CITI BANK	\$1,001 - \$15,000	None	NONE	

SCHEDULE V - LIABILITIES

Name Carolyn B. Maloney

Page 7 of 10

Report liabilities of over \$10,000 owed to any one creditor at any time during the reporting period by you, your spouse, or dependent child. Mark the highest amount owed during the year. Exclude: Any mortgage on your personal residence (unless all or part of it is rented out); loans secured by automobiles, household furniture, or appliances; and liabilities owed to a spouse, or the child, parent, or sibling of you or your spouse. Report "revolving charge accounts" (i.e., credit cards) only if the balance at the close of the preceding calendar year exceeded \$10,000. NOTE: Pending legislation may require Members to report mortgages on personal residences.

SP, DC, JT	Creditor	Date Liability Incurred	Type of Liability	Amount of Liability
	Alma Bank	May 2011	Mortgage on East 92nd St. New York, New York	\$500,001 - \$1,000,000
	Citi Mortgage	April 2005	Mortgage on D St. S.E., Washington D.C.	\$500,001 - \$1,000,000
	Cardinal Bank	November 2006	Mortgage on 210 The Monroe Condo, Arlington, Virginia	\$250,001 - \$500,000
	RGB, Inc R.G. Boshier Irrevocable Life Insurance Trusts	various dates	Real estate and partnership acquisition loans	\$500,001 - \$1,000,000
	Estate of Ralph G. Boshier	April, 2005	Real estate acquisition loan	\$500,001 - \$1,000,000

SCHEDULE VII - TRAVEL PAYMENTS AND REIMBURSEMENTS

Name Carolyn B. Maloney

Page 8 of 10

Identify the source and list travel itinerary, dates, and nature of expenses provided for travel and travel-related expenses totaling more than \$350 received by you, your spouse, or a dependent child during the reporting period. Indicate whether a family member accompanied the traveler at the sponsor's expense, and the amount of time, if any, that was not at the sponsor's expense. Disclosure is required regardless of whether the expenses were reimbursed or paid directly by the sponsor. Exclude: Travel-related expenses provided by federal, state, and local governments, or by a foreign government required to be separately reported under the Foreign Gifts and Decorations Act (5 U.S.C. § 7342); political travel that is required to be reported under the Federal Election Campaign Act; travel provided to a spouse or dependent child that is totally independent of his or her relationship to you.

Source	Date(s)	Point of Departure-- Destination--Point of Return	Lodging? (Y/N)	Food? (Y/N)	Was a Family Member Included? (Y/N)	Days not at sponsor's expense
American Israel Education Foundation	Aug. 7-15	Newark, N. J. - Tel Aviv, Israel - Newark, N. J.	Y	Y	Y	None
Collegium Ramazzini	Oct. 27-31	New York - Milan-New York Ground travel Milan-Bologna and Carpi- Milan	Y	Y	N	None

SCHEDULE VIII - POSITIONS

Name Carolyn B. Maloney

Page 9 of 10

Report all positions, compensated or uncompensated, held during the current calendar year as an officer, director, trustee of an organization, partner, proprietor, representative, employee, or consultant of any corporation, firm, partnership, or any business enterprise, any nonprofit organization, any labor organization, or any educational or other institution other than the United States. Exclude: Positions held in any religious, social, fraternal, or political entities; positions solely of an honorary nature; and positions listed on Schedule I.

Position	Name of Organization
Partner	Bosher Family Partnership L.P. Virginia Beach, Virginia
Member	Greensea Farms LLC Virginia Beach, Virginia
Member	Bosher Family LLC Virginia Beach, Virginia
Member	Albemarle Plantation LLC Virginia Beach, Virginia
Member	Jefferson Investors, LLC Virginia Beach, Virginia
Manager	Sea Bay Development Corp Virginia Beach, Virginia
Single Member/Manager	Athens Astoria Realty, LLC New York, New York Real estate holdings East 92nd St., New York, N.Y.

FOOTNOTES

Name Carolyn B. Maloney

Page 10 of 10

Number	Section / Schedule	Footnote	This note refers to the following item
1	Schedule VIII	On June 13, 2008, a Charitable Organization was formed under the name Equality 2020, Inc., under section 402 of the Not for Profit Corporation Law of the State of New York. While representative Maloney is indirectly connected with this organization, she has no position with this organization and receives no benefit from the operations of the entity.	

Carolyn B. Maloney
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Schedule 1

ATTACHMENT TO SCHEDULE III, PAGE 5 OF 10
FINANCIAL DISCLOSURE STATEMENT
FOR THE YEAR DECEMBER 31, 2011

BEECHTREE PARK, INC.

Beechtree Park, Inc. as noted on Schedule III, page 5 of the 2011 financial disclosure represents a family owned closely held S-corporation located in Virginia Beach, Virginia. The corporation invests in real estate to be developed into commercial and residential sites. All of the properties are located in Virginia Beach and Chesapeake, Virginia.

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Schedule 2

ATTACHMENT TO SCHEDULE III, PAGES 5 OF 10
FINANCIAL DISCLOSURE STATEMENT
FOR THE YEAR DECEMBER 31, 2011

The following is a listing of the real estate holdings of the Boshier Family Partnership as of December 31, 2011:

1. Parcel #10-11-23-0000-0030-0000 located in Palatka, Florida.
2. Two residential lots in Edenton, North Carolina.
3. 76.00 acres of land in Chowan County, North Carolina.
4. 107.00 acres of land in Elizabeth City, North Carolina.
5. 26 acres of land in Elizabeth City, North Carolina.

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Schedule 3

ATTACHMENT TO SCHEDULE III, PAGES 3 OF 10
FINANCIAL DISCLOSURE STATEMENT
FOR THE YEAR DECEMBER 31, 2011

SEA BAY DEVELOPMENT CORP.

Sea Bay Development Corp as noted on Schedule III, page 3 of the 2011 financial disclosure represents a family closely held S-corporation located in Virginia Beach, Virginia. The corporation invests in rental real estate both commercial and residential and land for future development. All of the properties are located in Virginia Beach and Norfolk, Virginia.

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Schedule 4

ATTACHMENT TO SCHEDULE III, PAGE 4 OF 10
FINANCIAL DISCLOSURE STATEMENT
FOR THE YEAR DECEMBER 31, 2011

ALBEMARLE PLANTATION LLC

Albemarle Plantation LLC was formed to hold the family's 25% partnership interest in HPB Enterprises T/A Albemarle Plantation, a real estate development company located in Hertford, North Carolina.

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Schedule 5

ATTACHMENT TO SCHEDULE III, PAGE 3 OF 10
FINANCIAL DISCLOSURE STATEMENT
FOR THE YEAR DECEMBER 31, 2011

BOSHER FAMILY LLC

Bosher Family LLC was formed to hold the family's 75% partnership interest in HPB Enterprises T/A Albemarle Plantation, a real estate development company located in Hertford, North Carolina.

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Schedule 6

ATTACHMENT TO SCHEDULE III, PAGE 4 OF 10
FINANCIAL DISCLOSURE STATEMENT
FOR THE YEAR DECEMBER 31, 2011

JEFFERSON INVESTORS, LLC

Jefferson Investors, LLC was formed to hold various rental properties located in Virginia Beach, Virginia. The properties were acquired from Sea Bay Development Corp. The entity invests in land and commercial rentals in Virginia Beach, Virginia as follows:

	2012 <u>Tax Assessed Value</u>
West Neck Acreage –	
Parcel A	\$216,700
Parcel B	138,500
Parcel D	356,400
House and lot Baltic Avenue	232,800
Commercial Lot 18 th St.	271,400
Multi Family Buildings 33 rd St.	1,500,000
56 St. Duplexes and lot	1,642,800
Norfolk Ave. Houses	<u>477,100</u>
Total	<u>\$4,835,700</u>
Ownership percentage	22.50%
Total Ownership Value	<u>\$1,088,033</u>